

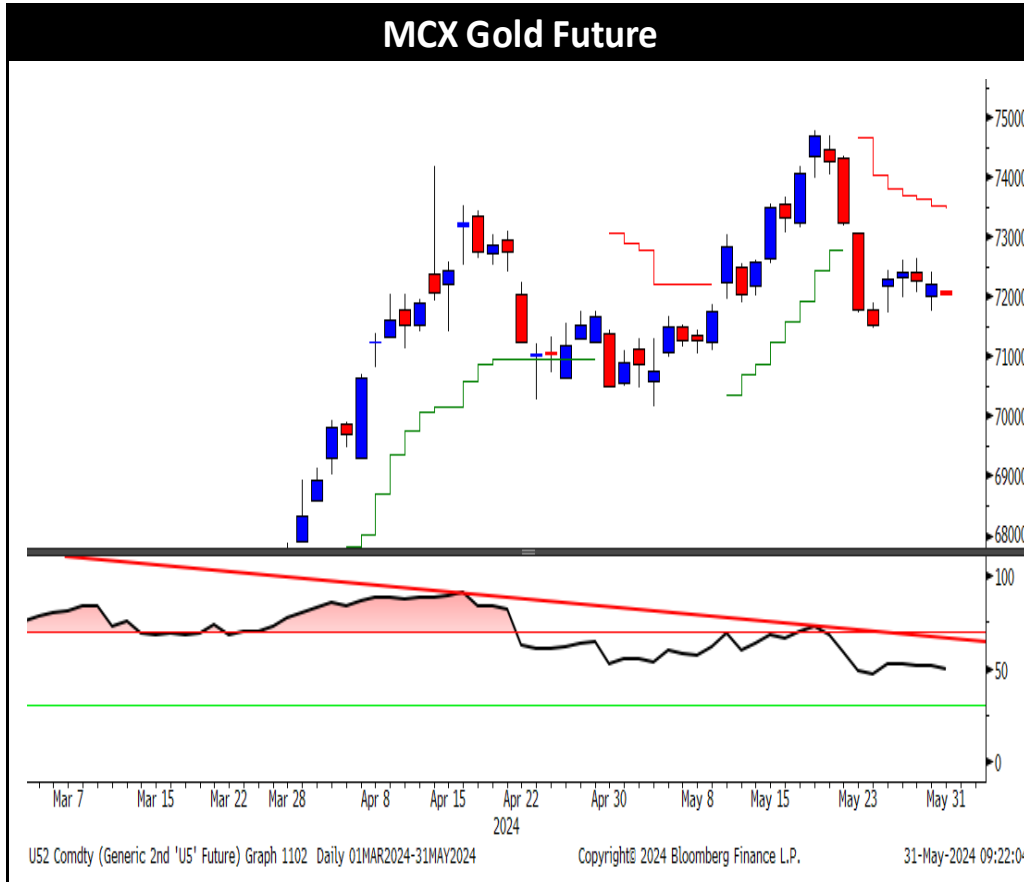


Commodity Daily | 31-May-2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2343.07	2338.12	4.95	0.21%
COMEX Silver	31.1732	31.976	-0.8028	-2.51%
WTI Crude Oil	77.91	79.23	-1.32	-1.67%
Natural Gas	2.572	2.666	-0.094	-3.53%
LME Copper	10135	10457	-321.5	-3.07%
LME Zinc	3072	3103	-31.5	-1.02%
LME Lead	2277	2320	-42.5	-1.83%
LME Aluminium	2704	2768	-64	-2.31%
Currencies				
Dollar Index	104.716	105.122	-0.406	-0.39%
EURUSD	1.0832	1.0801	0.0031	0.29%
Global Equity Indices				
Hang Seng Index	18230	18477	-247	-1.34%
Nikkei	38054	38557	-503	-1.30%
Shanghai	3092	3111	-19	-0.62%
S&P 500 Index	5235	5267	-31	-0.60%
Dow Jones	38111	38442	-330	-0.86%
Nasdaq	18539	18737	-198	-1.06%
FTSE 500	8231	8183	48	0.59%
CAC Index	7979	7935	43	0.55%
DAX Index	18497	18473	24	0.13%

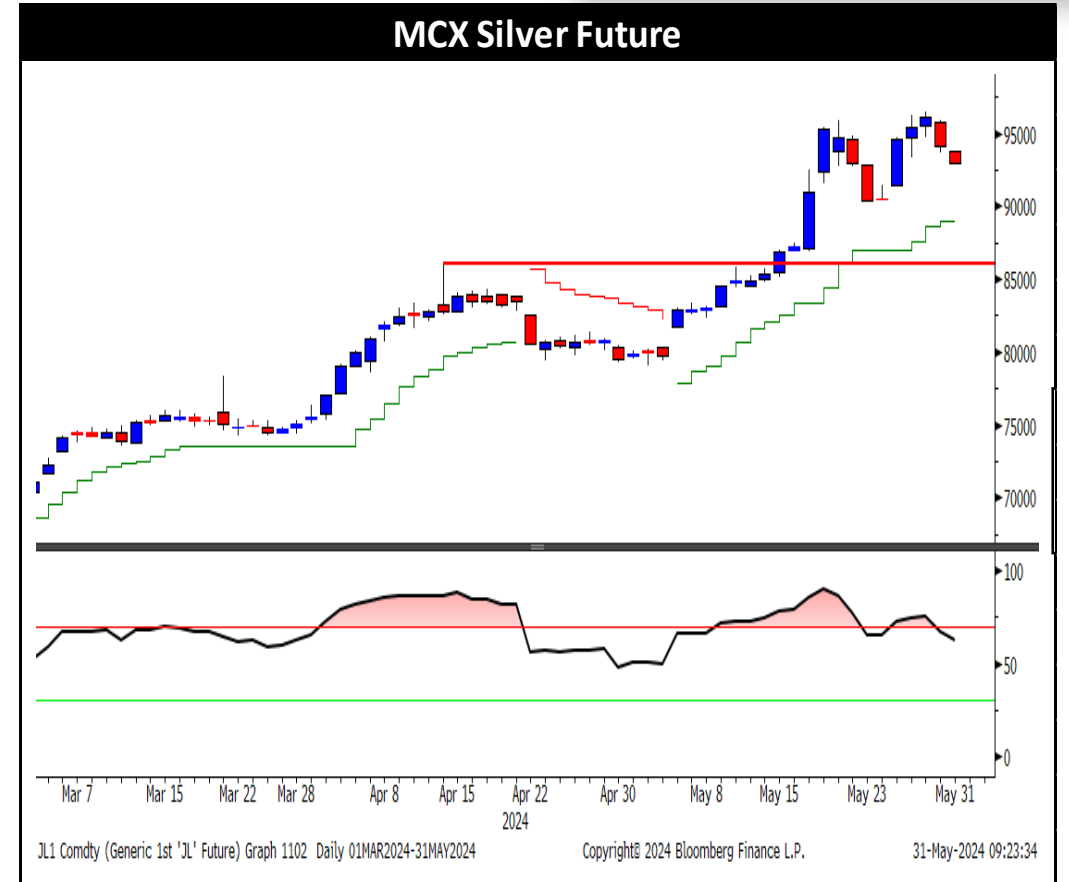
GLOBAL MARKET ROUND UP

- ⇒ Gold registered a modest gain in the previous session following a report that indicated a slowdown in the US economy, ahead of new inflation data that could provide insights into the Federal Reserve's rate path.
- ⇒ The US economy grew at a softer pace in the first quarter, which may bolster the case for monetary easing. Two-year Treasury yields dropped, and the dollar index declined after the print, offering support to gold.
- ⇒ Crude oil sank despite US data showing the biggest drop in the nation's stockpiles in five weeks, with traders awaiting Sunday's OPEC+ meeting for more guidance on supply. Total inventories fell by 4.16 million barrels, and Cushing supplies slid the most since January, according to EIA data. Gasoline demand increased.
- ⇒ Industrial metals extended their losses after China's factory activity unexpectedly contracted in May, posing a potential threat to the country's economic growth target of around 5% this year.
- ⇒ The official manufacturing purchasing manager index fell to 49.5, compared with a reading of 50.4 in April and a forecast of 50.5 in an economist survey. A figure falling below 50 indicates a contraction.



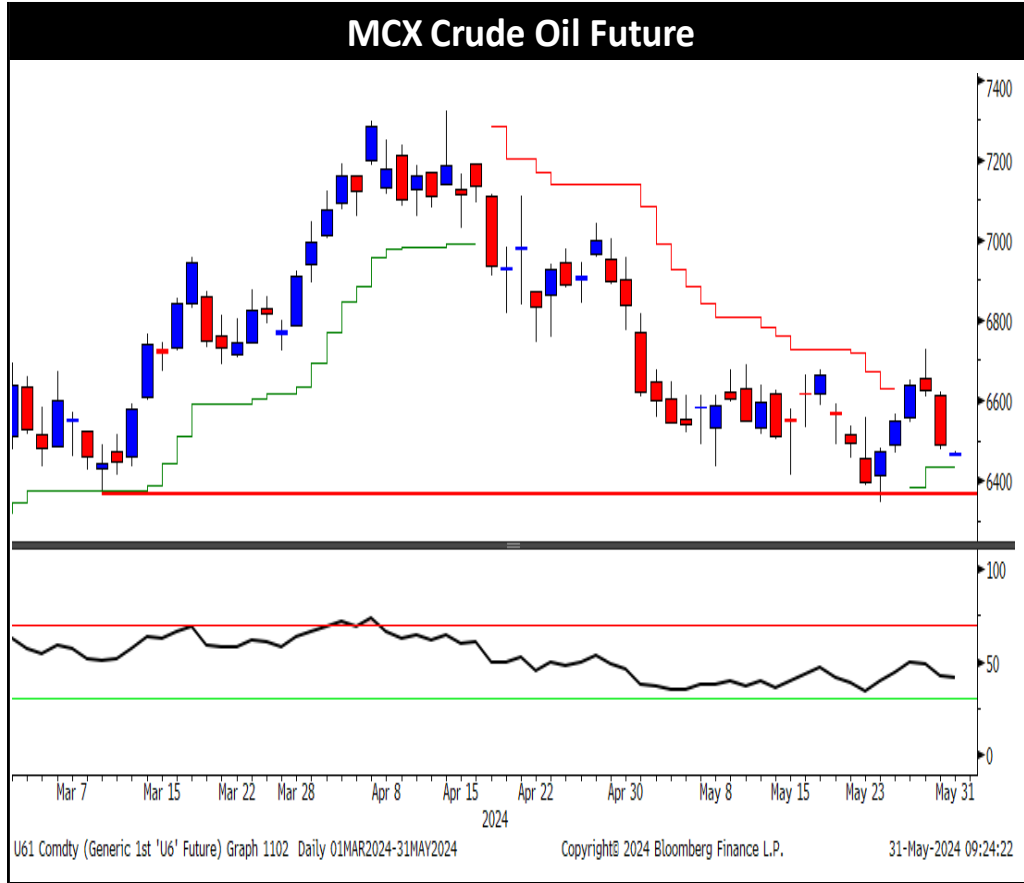
⇒ **Trading Range: 71580-72650**

⇒ **Intraday Trading Strategy : Sell Gold Mini Jul Fut at 72050 TGT 71750/71580 SL 72180**



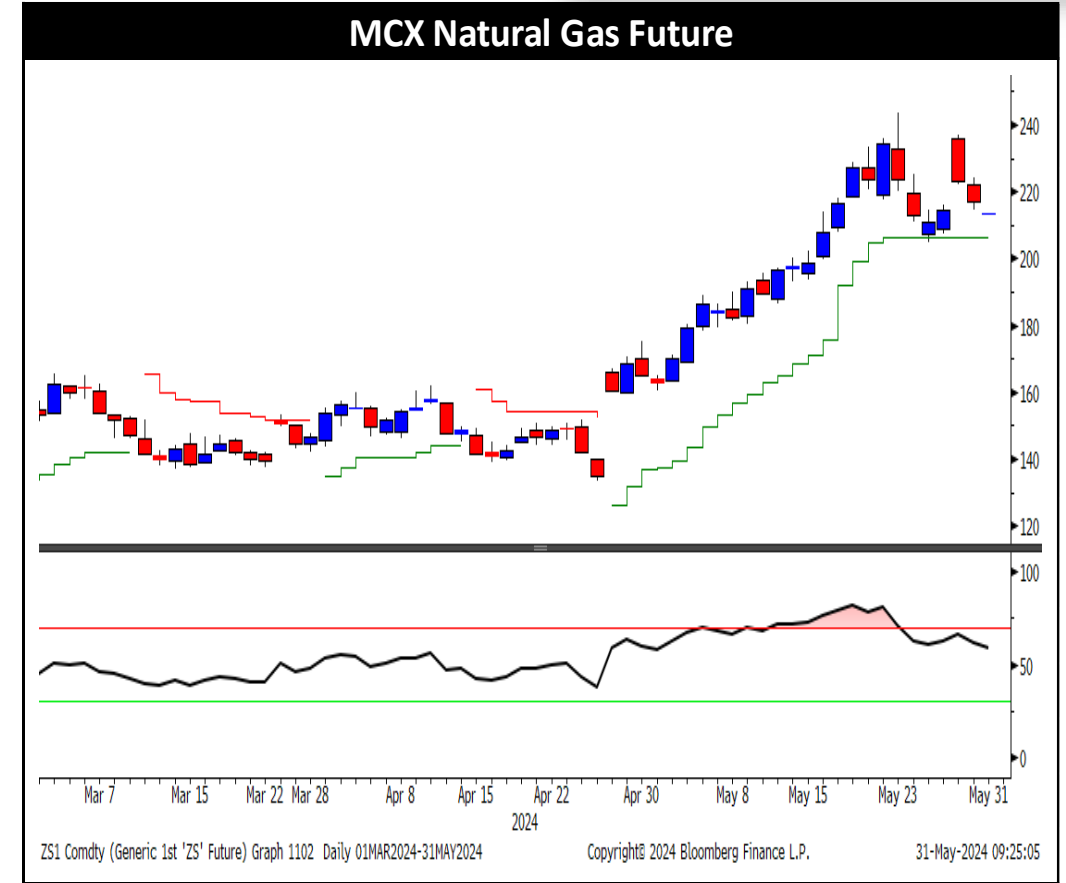
⇒ **Trading Range: 91450-93880**

⇒ **Intraday Trading Strategy : Sell Silver Mini Jun Fut at 93050-93080 TGT 92300/91750 SL 93800**



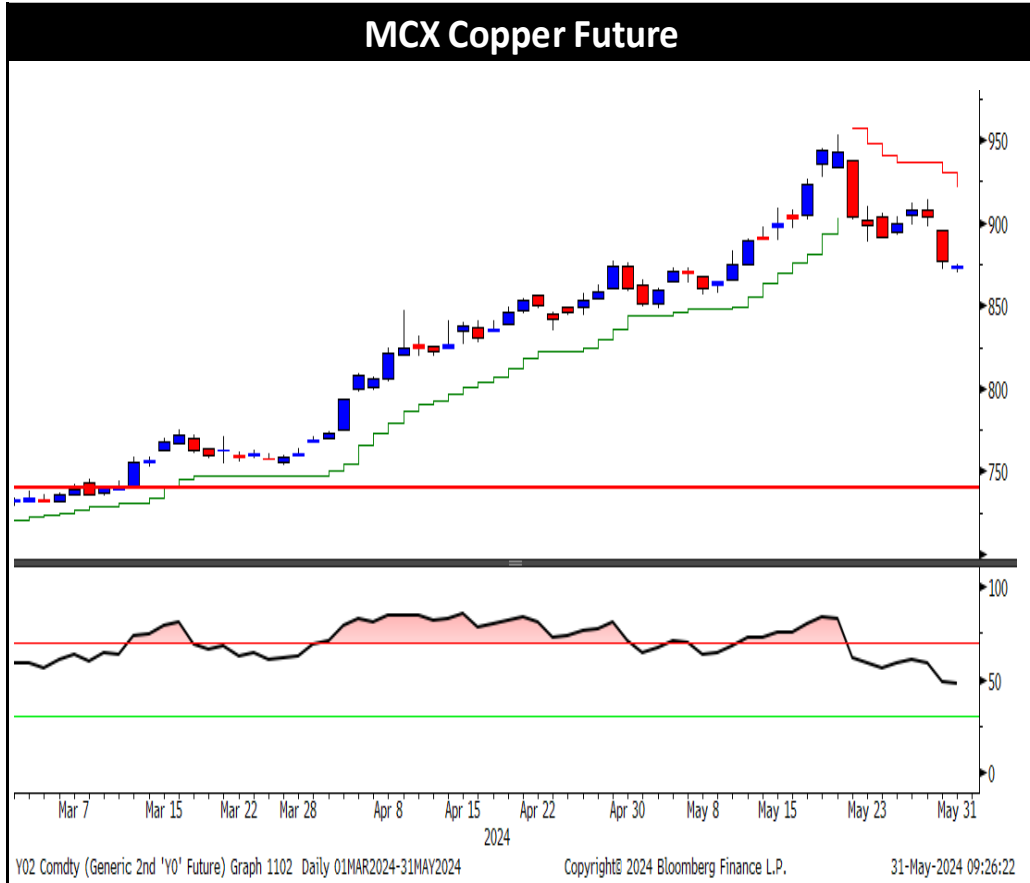
⇒ **Trading Range: 6380-6555**

⇒ **Intraday Trading Strategy : Sell Crude Oil Jun Fut at 6525-6535 TGT 6450/6420 SL 6619**



⇒ **Trading Range: 206-229**

⇒ **Intraday Trading Strategy : Sell Natural Gas Jun Fut at 219 TGT 209 SL 222.80**



⇒ **Trading Range: 859-897**

⇒ **Intraday Trading Strategy : Sell Copper Jun Fut at 879.80 TGT 871/866 SL 884**



⇒ **Trading Range: 265-274**

⇒ **Intraday Trading Strategy : Sell Zinc Jun Fut at 269.80 TGT 266/264.80 SL 271.80**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	72118	70814	71466	71841	72493	72770	73422	71907	72258	50.3
Silver	94557	90069	92313	93218	95462	96801	99045	94665	89552	62.8
Crude Oil	6529	6241	6385	6436	6580	6673	6817	6539	6544	41.9
Natural Gas	219	200	209	213	222	228	237	231	224	55.9
Copper	881	832	857	867	892	906	931	896	894	48.0
Zinc	272	263	267	269	274	276	281	274	268	60.6
Lead	192	187	190	191	193	195	198	193	194	46.3
Aluminium	245	229	237	240	248	253	261	245	239	57.0

Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	72011	72395	71743	72216	-0.08%	16966	0%	6819	15%
Silver	95800	95896	93652	94123	-2.12%	26705	-8%	25091	29%
Crude Oil	6613	6621	6477	6488	-2.05%	5661	-1%	21295	73%
Natural Gas	222	224	215	217	-2.73%	18854	6%	99606	5%
Copper	896	896	871	877	-2.92%	6260	11%	12813	66%
Zinc	273	274	269	272	-1.54%	2973	-7%	4946	35%
Lead	194	194	191	192	-1.59%	945	-8%	550	20%
Aluminium	248	250	242	244	-2.64%	3372	-13%	3403	24%

Disclosure:

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